



NOTICE OF PUBLIC HEARING

Town of Mesilla, New Mexico Notice of Meeting and Intent to Adopt Loan Ordinance

The Town of Mesilla hereby gives notice of its regularly scheduled meeting for **Monday, November 14, 2022, at 6:00 p.m.** at 2231 Avenida de Mesilla, Mesilla, New Mexico 88046.

At such meeting, the Governing Body will hold a **public hearing** concerning, and will consider for adoption, a proposed ordinance relating to the authorization and issuance of the **Town of Mesilla Loan Agreement with the New Mexico Environment Department for the Calle de Picacho Utility Replacement Project (RIP 00040)**. A complete copy of the ordinance is available for public inspection during the normal business hours of the Town Hall, 2231 Avenida de Mesilla, Mesilla, NM 88046.

The title and summary of the ordinance is:

ORDINANCE NO. 2022-01

AUTHORIZING THE TOWN OF MESILLA ("BORROWER") TO ENTER INTO A LOAN AGREEMENT WITH THE NEW MEXICO ENVIRONMENT DEPARTMENT ("NMED") FOR THE PURPOSE OF OBTAINING PROJECT LOAN FUNDS IN THE PRINCIPAL AMOUNT OF \$411,633 PLUS 2.375% ACCRUED INTEREST AND LOAN SUBSIDY GRANT FUNDS IN THE AMOUNT OF \$100,000; FOR A TOTAL FUNDED AMOUNT OF \$511,633; DESIGNATING THE USE OF THE FUNDS FOR THE PURPOSE DEFINED IN THE MOST CURRENT PROJECT DESCRIPTION FORM AS APPROVED BY NMED; DECLARING THE NECESSITY FOR THE LOAN; PROVIDING THAT THE LOAN WILL BE PAYABLE AND COLLECTIBLE SOLELY FROM THE BORROWER'S PLEDGED REVENUES DEFINED BELOW; PRESCRIBING OTHER DETAILS CONCERNING THE LOAN AND THE SECURITY FOR THAT PURPOSE.

This notice constitutes compliance with Section 6-14-6 NMSA 1978.

NOTICE:

If you need an accommodation for a disability to enable you to fully participate in the hearing or meeting, please contact us at 524-3262 at least one week prior to the meeting. The Mayor and Trustees request that all cell phones be turned off or set to vibrate. Members of the audience are requested to step outside the Board Room to respond to or to conduct a phone conversation. A copy of the agenda packet can be found online at www.mesillanm.gov.

Posted 10/27/22 at the following locations: Town Clerk's Office 2231 Avenida de Mesilla, Public Safety Building 2670 Calle de Parian, Mesilla Community Center 2251 Calle de Santiago, Shorty's Food Mart 2290 Avenida de Mesilla, Ristramn Chile Co., 2531 Avenida de Mesilla and the U.S. Post Office 2253 Calle de Parian.